

12th April 2022

Dear Valued Customer

RE: Simplot Australia Price Increase

Effective 11th July 2022, Simplot will be implementing some list price changes across our range. Any orders taken on or after this date will be invoiced at the new list prices.

Simplot Australia will always endeavour to try and mitigate unnecessary price increases. However, like many suppliers within the foodservice channel, Simplot has been and will continue to experience significant cost pressures. The cost impost has impacted all facets of our manufacturing and supply chain including:

- Raw Materials (such as canola oil and fish block) and Farming & Agricultural input cost impacts including fertiliser, access to water and labour
- Freight & Distribution including diesel fuels and shipping
- Finished Goods such as packaging and storage

Simplot Australia is committed to supporting Australian manufacturing to produce our much loved and superior quality products. However it is regrettable but necessary that we offset these input costs with a price increase

Please refer to the attached for detailed price movements by product.

Should you have any queries, please do not hesitate to contact your Simplot Account Manager.

Regards,



Suzanne Harman
General Manager Foodservice
Simplot Australia Pty. Ltd.

